

TORRANCE COUNTY, NEW MEXICO
BOARD OF COUNTY COMMISSIONERS
ORDINANCE NO. 2019-02

A MASTER ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF TORRANCE COUNTY, NEW MEXICO TAXABLE INDUSTRIAL REVENUE BONDS (LA JOYA WIND PROJECTS) TO BE ISSUED PURSUANT TO THE MASTER ORDINANCE AND SUPPLEMENTAL ORDINANCES IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$675,000,000 TO PROVIDE FUNDS TO FINANCE THE ACQUISITION, CONSTRUCTION, EQUIPPING AND INSTALLATION OF WIND ENERGY GENERATION FACILITIES FOR THE PURPOSE OF GENERATING ELECTRICITY; ESTABLISHING THE PAYMENTS IN LIEU OF TAXES AND OTHER PARAMETERS FOR THE ISSUANCE OF TAXABLE INDUSTRIAL REVENUE BONDS FOR EACH PHASE OF THE LA JOYA PROJECT; PROVIDING FOR SUPPLEMENTAL ORDINANCES TO BE ADOPTED UNDER THE MASTER ORDINANCE FOR EACH PHASE OF THE PROJECT; AUTHORIZING THE ISSUANCE AND SALE OF TORRANCE COUNTY, NEW MEXICO TAXABLE INDUSTRIAL REVENUE BONDS (LA JOYA WIND LLC PROJECT), SERIES 2019A FOR THE FIRST PHASE OF THE PROJECT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$290,000,000; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE, A LEASE AGREEMENT, A BOND PURCHASE AGREEMENT, THE BONDS, AND OTHER DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF THE SERIES 2019A BONDS AND THE PROJECT; MAKING CERTAIN DETERMINATIONS AND FINDINGS RELATING TO THE BONDS AND THE PROJECT; RATIFYING CERTAIN ACTIONS TAKEN PREVIOUSLY; AND REPEALING ALL ACTIONS INCONSISTENT WITH THIS ORDINANCE.

WHEREAS, Torrance County (the "County") is a legally and regularly created, established, organized and existing political subdivision of the State of New Mexico (the "State") created pursuant to NMSA 1978, Section 4-30-1 through -2 (1917); and

WHEREAS, pursuant to NMSA 1978, Sections 4-59-1 through -16 (1975, as amended through 2015) (the "Act"), the County is authorized to acquire industrial revenue projects to be located within the County, to issue industrial revenue bonds and to use the proceeds of such bonds for the purpose of promoting the use of the natural resources of the State and promoting industry and developing trade or other economic activity to secure and maintain a balanced and stable economy in the County to promote public health, welfare, safety, convenience and prosperity; and

WHEREAS, Avangrid Renewables, LLC is an Oregon limited liability company (the "Parent Company");

WHEREAS, the Parent Company has presented to the Board of County Commissioners (the "Commission") of Torrance County, New Mexico a proposal whereby the County would establish parameters for the issuance of Taxable Industrial Revenue Bonds, Series 2019A and Series 2019B (collectively, the "Bonds") in an aggregate principal amount not to exceed \$675,000,000 for two or more phases of a La Joya Wind Project (described as La Joya I and La Joya II, and collectively referred to herein as the "La Joya Wind Project") pursuant to which companies formed by the Parent Company (collectively, the "Project Company") shall acquire, construct, and install wind energy generation facilities and associated electrical generating equipment and real property used to generate electricity from wind energy (the "Project Property"), located within the County and outside the corporate limits of any municipality in the County (the "Project Site"), to be used by the Company for the generation and transportation of electricity; and

WHEREAS, the Commission has determined that it is necessary and in the best interests of the County and the residents that the Bonds be issued in one or more series pursuant to the Act and that the specific terms, other than the terms of the 2019A Bonds (as herein defined) which are established herein, for the subsequent series of Bonds for the La Joya II Project (the "2019B Bonds") be specified in a supplemental ordinance (the "Supplemental Ordinance") within the parameters and limitations set forth in this ordinance (the "Master Bond Ordinance");

WHEREAS, the Parent Company has proposed to establish payments in lieu of taxes (as defined herein) as set forth in this Master Bond Ordinance for the Bonds to be issued pursuant to this Master Bond Ordinance, to be shared by and among the County and Estancia Municipal School District and Vaughn Municipal Schools, as applicable based upon the location of the Project Site (the "School Districts"); and

WHEREAS, the County and the School Districts have negotiated and agreed upon the 2019A PILOT and the 2019B PILOT Agreement (both as defined herein) and the split of such payments between one or both of the School Districts, as applicable, and the County pursuant to NMSA 1978, Section 4-59-4(A)(2) (2003); and

WHEREAS, the 2019A Company has presented to the Commission a proposal whereby the County would issue its Taxable Industrial Revenue Bonds (La Joya Wind, LLC Project), in an aggregate principal amount not to exceed \$290,000,000 (the "2019A Bonds"), and acquire, construct, and install wind energy generation facilities and associated electrical generating equipment and real property used to generate electricity from wind energy (the "2019A Project Property"), located at the 2019A Project Site as set forth in the 2019A Lease, to be used by La Joya Wind, LLC (the "2019A Company") for the generation and transportation of electricity of up to 166 megawatts (the "2019A Project" or the "La Joya I Project"); and

WHEREAS, under the Company's proposal related to the issuance of the first installment of the Bonds, the County would enter into an Indenture (the "2019A Indenture") with the purchaser of the 2019A Bonds (the "2019A Purchaser") and BOKF, NA (the "2019A

Depository”), pursuant to which and together with this Master Bond Ordinance, the County would issue the 2019A Bonds; and

WHEREAS, under the Company’s proposal, the County and the 2019A Company would enter into a lease agreement (the “2019A Lease”), pursuant to which the 2019A Company will lease the 2019A Project Property for the La Joya I Project from the County, and the 2019A Company will make payments sufficient to pay the principal of and interest on the 2019A Bonds and to pay all of the other obligations pursuant to the provisions of the 2019A Lease and this Master Bond Ordinance;

WHEREAS, with approval of the Supplemental Ordinance and the issuance of the 2019B Bonds for the La Joya II Project, the County will enter into an Indenture (the “2019B Indenture”) with the purchaser of the series of Bonds authorized pursuant to the Master Bond Ordinance and the Supplemental Ordinance (the “2019B Purchaser”) and a depository to be named in the Supplemental Ordinance (the “2019B Depository”), pursuant to which and together with this Master Bond Ordinance and the Supplemental Ordinance, the County would issue the series 2019B Bonds for the La Joya II Project; and

WHEREAS, under the Parent Company’s proposal, for the 2019B Bonds to be issued for the La Joya II Project for a company (the “2019B Company”) to be formed by the Parent Company for the La Joya II Project, the County would enter into the 2019B Indenture with the 2019B Purchaser of the 2019B Bonds and the 2019B Depository, pursuant to which and together with this Master Bond Ordinance and a supplemental ordinance (collectively with the Master Bond Ordinance, the “2019B Bond Ordinance”), the County would issue the 2019B Bonds; and

WHEREAS, under the Parent Company’s proposal the 2019B Company and the County would enter into a Lease Agreement (the “2019B Lease”), pursuant to which the 2019B Company will lease the Project Property for the La Joya II Project from the County, and the 2019B Company will make payments sufficient to pay the principal of and interest on the 2019B Bonds issued for the La Joya II Project and to pay all other obligations incurred pursuant to the provisions of the 2019B Lease, this Master Bond Ordinance, and the Supplemental Ordinance; and

WHEREAS, the County is authorized to enter into, deliver and perform all of its obligations under the 2019A Bond Documents (as defined below) and to issue, execute and deliver the 2019A Bonds pursuant to the Act and this Master Bond Ordinance; and

WHEREAS, the 2019A Bonds in a principal amount not to exceed \$290,000,000 will be issued, sold and delivered by the County in a private sale to the 2019A Purchaser pursuant to the bond purchase agreement to be dated as of the initial date of delivery of the 2019A Bonds among the County, the 2019A Purchaser and the 2019A Company (the “2019A Bond Purchase Agreement” and together with the 2019A Indenture, and 2019A Lease, the “2019A Bond Documents”); and

WHEREAS, the proceeds of the 2019A Bonds shall be applied to pay the costs of acquiring, constructing and installing the 2019A Project Property and to pay certain costs associated with the issuance and sale of the 2019A Bonds; and

WHEREAS, the Commission has determined that it is in the best interest of the County to establish the parameters for the Bonds to be issued pursuant to this Master Bond Ordinance and to issue the 2019A Bonds and to execute and deliver the 2019A Bond Documents and other documents related thereto; and

WHEREAS, the County will enter into the 2019A Bond Documents in connection with the issuance of the 2019A Bonds; and

WHEREAS, the County is authorized to issue the Bonds under the Act and this Master Bond Ordinance, and after having considered the Company's proposal, has concluded that it is desirable at this time to authorize the issuance of the first installment of the Bonds designated as the 2019A Bonds to finance the 2019A Project and that the County's issuance of the 2019A Bonds will constitute and be a valid public purpose; and

WHEREAS, this Commission has been advised by Bond Counsel that the disclosure provisions of Rule 15c2-12 of the Securities and Exchange Commission are not applicable to this transaction inasmuch as the 2019A Bonds are being sold in a private sale to the 2019A Purchaser without participation of an underwriter; and

WHEREAS, there has been published in *The Independent* and the *Albuquerque Journal*, newspapers of general circulation in the County, public notice of the Commission's intention to adopt this Master Bond Ordinance, which notice contained certain information concerning the ownership, purpose, location and size of the La Joya Wind Project and the amount of the Bonds to be issued to finance the La Joya Project, which notice was published at least fourteen (14) days prior to final action upon this Master Bond Ordinance; and

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS, THE GOVERNING BODY OF TORRANCE COUNTY, NEW MEXICO:

Section 1. RATIFICATION. All actions not inconsistent with the provisions of this Master Bond Ordinance previously taken by the Commission and the officials of the County directed toward approval of the issuance and sale of the Bonds be approved and the same hereby are ratified, approved and confirmed.

Section 2. FINDINGS.

A. General. The Commission hereby declares that it has considered all relevant information presented to it relating to the Bonds and the La Joya Wind Project and hereby finds and determines that the issuance of the Bonds pursuant to the Master Bond Ordinance to provide funds for the acquisition, construction and installation of the Project

Property is necessary and advisable and in the interest of and will promote the use of the natural resources of the State, industry and trade and a sound and proper balance in the State between agriculture, commerce and industry.

B. The Commission finds that:

(1) The Bonds will be issued for the purpose of financing the acquisition, construction and installation of the La Joya Wind Project.

(2) The aggregate face amount of obligations to be issued with respect to financing the La Joya Wind Project pursuant to this Master Bond Ordinance will not collectively exceed \$675,000,000.

(3) The Project Site is located within the County and outside the corporate limits of any municipality located in the County.

(4) The developer of the 2019A Project is the 2019A Company.

(5) The aggregate principal amount of the 2019A Bonds will not exceed \$290,000,000.

(6) The Bonds may be issued in two or more series.

Section 3. BONDS - APPROVAL, AUTHORIZATION AND DETAIL.

A. Approval and Sale.

The issuance of the Bonds pursuant to this Master Bond Ordinance and the applicable Supplemental Ordinance in a principal amount not to exceed \$675,000,000 and the use of the proceeds of the Bonds to finance the cost of the La Joya Wind Project including payment of transaction expenses related thereto are hereby approved and confirmed. The sale of the 2019A Bonds at par at a purchase price not to exceed \$290,000,000 is approved.

B. Form and Terms.

Subject to the limitations set forth in this Master Bond Ordinance, the 2019A Bonds and 2019B Bonds, to be issued subsequently in one or more series, shall be issued in a principal amount not to collectively exceed \$675,000,000 and bearing interest at the rates and maturing on the dates set forth in the 2019A Indenture and 2019B Indenture, respectively. The 2019A Bonds shall (i) be in the form and denomination and shall be numbered and dated as set forth in the 2019A Indenture, and (ii) be payable as to principal and interest and subject to redemption in the amounts, upon the conditions and at the times and prices set forth in the 2019A Indenture. The 2019B Bonds shall (i) be in the form and denomination and shall be numbered and dated as set forth in the 2019B Indenture, and (ii) be payable as to principal and interest and subject to redemption in the amounts, upon the conditions and at the times and prices set forth in

the 2019B Indenture presented to the Commission at the time of adoption of the Supplemental Ordinance.

C. Execution. The 2019A Bonds and 2019B Bonds shall be signed by the Chair of the Commission.

D. Interest Rate. The interest rate on the 2019A Bonds shall be 5% per annum. The interest rate on the 2019B Bonds shall be as set forth in the Supplemental Ordinance for the 2019B Bonds.

E. PILOT Payments.

1. 2019A PILOT Agreement. For the 2019A Bonds, the 2019A Company shall pay annual payments in lieu of taxes (the "2019A PILOT") equal to \$3,250 per megawatt of generating capacity of the 2019A Project, which 2019A PILOT shall be split between the County and the School Districts as provided in the 2019A Lease Agreement.

2. 2019B PILOT Agreement. Pursuant to this Master Bond Ordinance for the 2019B Bonds to be issued pursuant to a Supplemental Ordinance, the 2019B Company shall pay annual payments in lieu of taxes (the "2019B PILOT") to be split between the County and the applicable School Districts located within the boundaries of the La Joya II Project, equal to \$2,500 per megawatt of generating capacity for the La Joya II Project authorized pursuant to the Supplemental Ordinance or such greater 2019B PILOT as provided in the table below depending upon the price per megawatt hour negotiated in the applicable power purchase agreement (the "PPA Price") in place for the La Joya II Project (the "2019B PILOT Agreement"); provided, however, if the PPA Price is not made publicly available by the power purchaser, the 2019B PILOT agreed upon by the County and one or both of the School Districts, as applicable, and to be split with the appropriate School District(s) shall be \$3,250 per megawatt of generating capacity for the La Joya II Project.

Price / 2019B PILOT Schedule	La Joya II PPA PRICE (\$ / megawatt hour)	La Joya II PILOT (\$/megawatt generating capacity)
Range of PPA Prices	\$ 18.00 - 18.99	\$ 2,500.00
	\$ 19.00 - 19.99	\$ 2,638.89
	\$ 20.00 - 20.99	\$ 2,777.78
	\$ 21.00 - 21.99	\$ 2,916.67
	\$ 22.00 - 22.99	\$ 3,055.56
	\$ 23.00 - 23.99	\$ 3,194.44
	\$ 24.00 or higher	\$ 3,250.00

Section 4. AUTHORIZATION OF OFFICERS; APPROVAL OF DOCUMENTS; ACTIONS TO BE TAKEN. The 2019A Bond Documents in the forms presented to the

Commission are hereby approved. The Chair of the Commission of the County is authorized to approve the form, terms and provisions of the 2019A Bond Documents on behalf of the Commission, provided that such form, terms and provisions are consistent with this Master Bond Ordinance, and to execute and deliver in the name and on behalf of the County, and the County Clerk or Deputy County Clerk are hereby authorized to attest, as necessary, the 2019A Bond Documents. The Chair and the County Clerk are further authorized to execute, authenticate and deliver such certifications, instruments, documents, letters and other agreements, including security agreements, and to do such other acts and things, either prior to or after the date of delivery of the 2019A Bonds, as are necessary or appropriate to consummate the transactions contemplated by the 2019A Bond Documents. The Chair, the County Manager and/or Clerk and other officers of the County shall take such action as is necessary to effectuate the provisions of the 2019A Indenture and shall take such action as is necessary in conformity with the Act to finance the costs of the La Joya I Project and to carry out related transactions as contemplated by this Master Bond Ordinance and the 2019A Bond Documents, including, without limitation, the execution and delivery of any closing documents to be delivered in connection with the sale and delivery of the 2019A Bonds.

The 2019B Documents shall be submitted to the Commission and approved as to form at the time of adoption of the Supplemental Ordinance.

Section 5. DELIVERY OF THE 2019A BONDS. Upon the execution of the 2019A Bond Documents, the satisfaction of the conditions set forth in the 2019A Bond Documents and upon receipt of the purchase price for the 2019A Bonds, the 2019A Bonds shall be executed, authenticated and delivered to the 2019A Purchaser. The 2019A Bonds shall not be valid for any purpose until the 2019A Bonds have been properly authenticated as set forth in the 2019A Indenture.

Section 6. FUNDS AND ACCOUNTS. There is established in the 2019A Indenture, and on and after the date on which the 2019A Bonds are issued there shall be maintained, the funds and accounts as set forth in the 2019A Indenture. Other funds and accounts may be established as are necessary under the 2019A Indenture.

Section 7. FINDINGS REGARDING PAYMENT OF PRINCIPAL AND OTHER MATTERS RELATED TO THE 2019A BONDS. The following determinations are made:

A. The maximum amount necessary in each year to pay the principal of and interest on the 2019A Bonds, assuming issuance of the 2019A Bonds as of June 1, 2019, in the maximum aggregate principal amount of \$290,000,000 and bearing interest at the rate of 5.00%, is as follows:

Year	Total Debt Service	Principal	Interest
2019	\$ 7,250,000	-0-	\$ 7,250,000
2020	14,500,000	-0-	14,500,000
2021	14,500,000	-0-	14,500,000
2022	14,500,000	-0-	14,500,000
2023	14,500,000	-0-	14,500,000
2024	14,500,000	-0-	14,500,000
2025	14,500,000	-0-	14,500,000
2026	14,500,000	-0-	14,500,000
2027	14,500,000	-0-	14,500,000
2028	14,500,000	-0-	14,500,000
2029	14,500,000	-0-	14,500,000
2030	14,500,000	-0-	14,500,000
2031	14,500,000	-0-	14,500,000
2032	14,500,000	-0-	14,500,000
2033	14,500,000	-0-	14,500,000
2034	14,500,000	-0-	14,500,000
2035	14,500,000	-0-	14,500,000
2036	14,500,000	-0-	14,500,000
2037	14,500,000	-0-	14,500,000
2038	14,500,000	-0-	14,500,000
2039	14,500,000	-0-	14,500,000
2040	14,500,000	-0-	14,500,000
2041	14,500,000	-0-	14,500,000
2042	14,500,000	-0-	14,500,000
2043	14,500,000	-0-	14,500,000
2044	14,500,000	-0-	14,500,000
2045	14,500,000	-0-	14,500,000
2046	14,500,000	-0-	14,500,000
2047	14,500,000	-0-	14,500,000
2048	304,500,000	290,000,000	14,500,000

B. The 2019A Bonds will bear interest at the rate of five percent (5%) per annum, or such other lower rate as is set forth in the Indenture.

C. The 2019A Bonds may be redeemed at any time without premium.

D. It shall not be necessary to deposit any amount in a debt service reserve fund or a repair and replacement reserve fund for the maintenance of the Project Property.

E. The 2019A Lease shall require that the 2019A Company maintain the Project Property in safe repair and in such operating condition as is needed for its operations and carry proper insurance with respect to the Project Property as provided in the 2019A Lease.

F. The 2019A Lease shall require the 2019A Company to make lease payments in an amount sufficient to pay the principal of and interest on the 2019A Bonds as principal and interest become due and to pay all Related Costs (as defined in the 2019A Lease).

G. The 2019A Lease shall include a provision that the 2019A Company pay the County and the School Districts the 2019A PILOT payments for so long as the 2019A Bonds are outstanding.

Section 8. FINDINGS REGARDING PAYMENT OF PRINCIPAL AND OTHER MATTERS RELATED TO 2019B BONDS. The following determinations are made:

A. The maximum amount necessary in each year to pay the principal of and interest and the interest rate on the 2019B Bonds authorized by this Master Bond Ordinance and the Supplemental Ordinance shall be set forth in the Supplemental Ordinance.

B. The 2019B Bonds will bear interest at the rate set forth in the Supplemental Ordinance or at such lower rate as is set forth in the Indenture for the 2019B Bonds.

C. The 2019B Bonds may be redeemed at any time without premium.

D. It shall not be necessary to deposit any amount in a debt service reserve fund or a repair and replacement reserve fund for the maintenance of the Project Property associated with the La Joya II Project.

E. The 2019B Lease shall require that the 2019B Company maintain the Project Property for the La Joya II Project in safe repair and in such operating condition as is needed for its operations and carry proper insurance with respect to the Project Property as provided in the 2019B Lease.

F. The 2019B Lease shall require the 2019B Company to make lease payments in an amount sufficient to pay the principal of and interest on the 2019B Bonds as principal and interest become due and to pay all Related Costs (as defined in the 2019B Lease).

G. The 2019B Lease shall include a provision that the 2019B Company pay the County and one or both of the School Districts, as applicable, payments in lieu of taxes pursuant to the 2019B PILOT Agreement set forth in this Master Bond Ordinance for so long as the 2019B Bonds are outstanding.

H. If the 2019B Bonds are issued after 2019, the 2019B Bonds shall be renamed in the Supplemental Ordinance with a designation corresponding to the year of issuance of the 2019B Bonds, and references in this Master Bond Ordinance to the 2019B Bonds shall be deemed applicable to such renamed series of 2019B Bonds.

Section 9. LIMITED OBLIGATIONS. The Bonds shall be special limited obligations of the County, payable solely from the Base Rent (as defined in the respective 2019A Lease and 2019B Lease) paid by the 2019A Company and 2019B Company, respectively, to the County as described in the respective 2019A Indenture and 2019B Indenture and any other property or interest of the County specifically pledged under the Indenture and shall never constitute a debt or indebtedness of the County or the State or any political subdivision thereof within the meaning of any provision or limitation of the State Constitution or statutes, and shall not constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing power. Nothing contained in this Master Bond Ordinance or in the Bond Documents for the 2019A Bonds and 2019B Bonds or any other instruments shall be construed as obligating the County (except with respect to the Project Property and the application of the revenues therefrom and the proceeds of the 2019A Bonds and 2019B Bonds, all as provided in the Bond Documents), nor as incurring a pecuniary liability or a charge upon the general credit of the County or against its taxing powers, nor shall the breach of any agreement contained in this Master Bond Ordinance, the Bond Documents, the 2019A Bonds, the 2019B Bonds or any other instrument be construed as obligating the County (except with respect to the Project Property and the application of the revenues therefrom and the proceeds of the Bonds, all as provided in the Bond Documents), nor as incurring a pecuniary liability or a charge upon the general credit of the County or against its taxing power, the County having no power to pay out of its general funds.

Section 10. APPROVAL OF INDEMNIFICATION. The Commission specifically requires that the 2019A Lease and 2019B Lease contain provisions relating to indemnification which provide that the Company shall indemnify and hold harmless the County and its Commission, officials, employees and agents against liability to the Company, or to any third parties, that may be asserted against the County or its Commission, officials, members, officers, employees or agents with respect to the County's ownership of the Project Property or the issuance of the Bonds and arising from the condition of the Project Property or the acquisition, construction and operation of the Project Property by the Company, except to the extent NMSA 1978, Section 56-7-1 (2005) may preclude such indemnity, and except claims for any loss or

damage to the extent caused by the gross negligence or willful misconduct of the County or its Commission, or any official, employee or agent of the County.

Section 11. BOND ORDINANCE IRREPEALABLE. After the any of the Bonds are issued, the Master Bond Ordinance shall be and remain irrepealable until the Bonds, including interest, are fully paid, canceled and discharged in accordance with the Indenture.

Section 12. REPEALER. All bylaws, orders, resolutions and ordinances, or parts thereof, inconsistent with this Master Bond Ordinance are repealed by this Master Bond Ordinance but only to the extent of that inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution or ordinance, or part thereof, previously repealed.

Section 13. SEVERABILITY. If any section, paragraph, clause or provision of the Master Bond Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of that section, paragraph, clause or provision shall not affect any of the remaining provisions of the Master Bond Ordinance.

Section 14. RECORDING; AUTHENTICATION; PUBLICATION; EFFECTIVE DATE. This Master Bond Ordinance, immediately upon its final passage and approval, shall be authenticated by the signature of the Chair of the Commission, and by the signature of the County Clerk or any Deputy County Clerk, and shall be recorded in the ordinance book of the County, kept for that purpose, and shall be in full force and effect thereafter in accordance with the laws of the State, and notice of adoption thereof shall be published once in a newspaper which maintains an office in, and is of general circulation in the County.

Done this 24th day of April, 2019.

BOARD OF COUNTY COMMISSIONERS,
TORRANCE COUNTY, NEW MEXICO

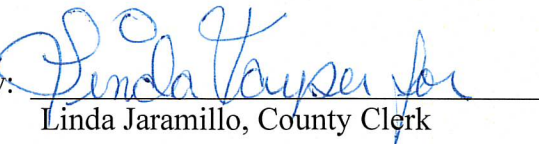
By: 
Ryan Schwebach, Chair

By: 
Kevin McCall, Commissioner

By: 
Javier Sanchez, Commissioner

(SEAL)

ATTEST:

By: 
Linda Jaramillo, County Clerk

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